



**Love and Care for People**  
*Empowering & Developing People*

## LOVE AND CARE FOR PEOPLE COMPANY LIMITED BY GUARANTEE

(A Company Limited by Guarantee and having Share Capital)

Detailed profit and Loss Account Financial Year ended 28 February 2021

### STATEMENT OF ACTIVITIES

CODE DESCRIPTION	Feb 21 Current €	Feb 20 Comp. €	Variance €
<b>Profit and loss</b>			
<b>Sales</b>			
002 Cork County Council	800	2,800	(2,000)
003 Fundraising/donations & participation fees	3,049	3,922	(873)
005 Leargas grant	24,689	153,925	(129,236)
006 Cork ETB grant	4,200	3,500	700
007 Applegreen Blossom grant	-	2,000	(2,000)
009 IYF TESCO GRANT	-	1,282	(1,282)
010 Youth program support	3,150	-	3,150
	<u>35,888</u>	<u>167,429</u>	<u>(131,541)</u>
<b>Gross profit</b>	35,888	167,429	(131,541)
	+100.00%	+100.00%	-%
<b>Administration expenses</b>			
309 Training & courses	25,082	37,384	(12,302)
326 Insurance	-	598	(598)
341 Printing, postage and stationery	2,728	1,024	1,704
345 Telephone	237	-	237
346 Computer costs	198	166	32
361 EU travel & accommodation costs	2,210	118,516	(116,306)
365 Legal and professional	20	20	-
369 Auditors remuneration	1,845	1,815	30
371 Bank charges	438	98	340
386 Subscriptions	289	625	(336)
394 Depreciation of tangible assets	7,672	2,579	5,093
	<u>40,719</u>	<u>162,825</u>	<u>(122,106)</u>
<b>Loss before taxation</b>	(4,831)	4,604	(9,435)
	-13.46%	+2.75%	-16.21%
<b>(Loss)/profit for the financial year</b>	(4,831)	4,604	(9,435)

**LOVE AND CARE FOR PEOPLE COMPANY LIMITED BY GUARANTEE**  
**(A Company Limited by Guarantee and not having Share Capital)**  
**Formatted trial balance**  
**for the financial year ended 28 February 2021**

CODE DESCRIPTION	Feb 21 Current €	Feb 20 Comp. €	Variance €
<b>Balance sheet</b>			
<b>Fixed assets</b>			
661 FF & equipment - cost b/fwd	20,632	7,042	13,590
662 FF & equipment - additions	40,933	13,590	27,343
665 FF & equipment - accumulated depreciation b/fwd	(3,974)	(1,395)	(2,579)
666 FF & equipment - depreciation charge	(7,672)	(2,579)	(5,093)
	49,919	16,658	33,261
<b>Current assets</b>			
771 Bank current account - type 1	7,357	44,034	(36,677)
	7,357	44,034	(36,677)
<b>Current liabilities</b>			
881 Accruals	3,230	1,815	1,415
	3,230	1,815	1,415
<b>Net current assets</b>	4,127	42,219	(38,092)
<b>Total assets less current liabilities</b>	54,046	58,877	(4,831)
<b>Net assets</b>	54,046	58,877	(4,831)
<b>Share capital &amp; reserves</b>			
990 Profit and loss account b/fwd	58,877	54,273	4,604
Retained profit	(4,831)	4,604	(9,435)
<b>Members funds</b>	54,046	58,877	(4,831)